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URBAN RENEWAL PARTNERS

Transforming Under Performing Real Estate into High Quality, High Return Investments



THE CURRENT ECONOMIC IMPACT AND TRAJECTORY OF GREENVILLE, SC

Written by Dylan Palmer

The long term impacts of Corona Virus on varies cities across the United States is far from over. With over 100,000 new cases everyday, its important to dive deep into recent data trends metro by metro to follow economic recovery and predict the future economic impacts.

An article by Alan Berube and Sarah Crump of Brookings.com does a great job of this.

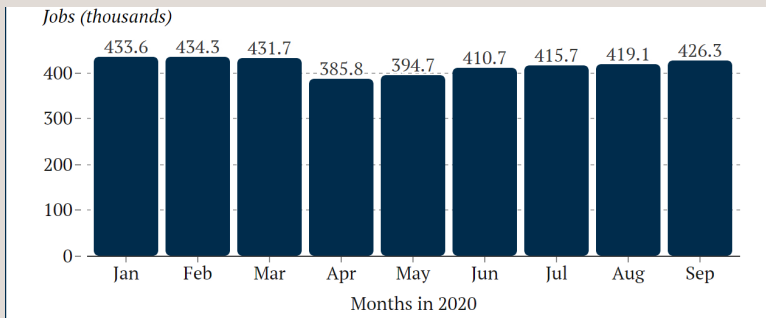
By ranking metros off of common characteristics, we can decide which metros are recovering better than others. One of those metros is Greenville, South Carolina. Here's why:

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- [Our New Look](#)
- [3 Ways to Invest \\$50,000](#)

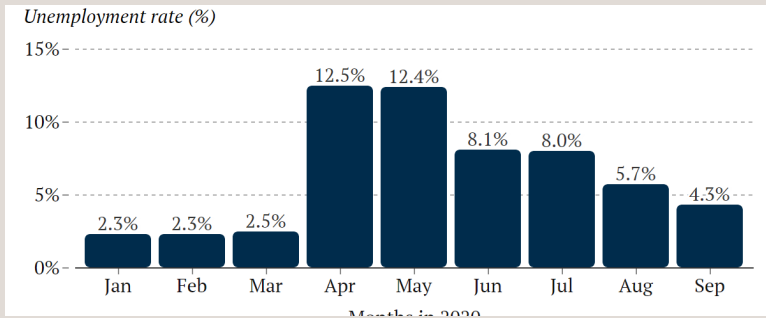


#1 JOB GROWTH



According to the Bureau of Labor Statistics, Greenville has seen only a **1.8%** decline in Jobs since the beginning of Covid-19. This ranks Greenville **3rd** out of the 55 large metro areas in the US. With Job Growth totaling **1.7% month over month**, Greenville will be one of the first metros to achieve **positive job growth** into 2021.

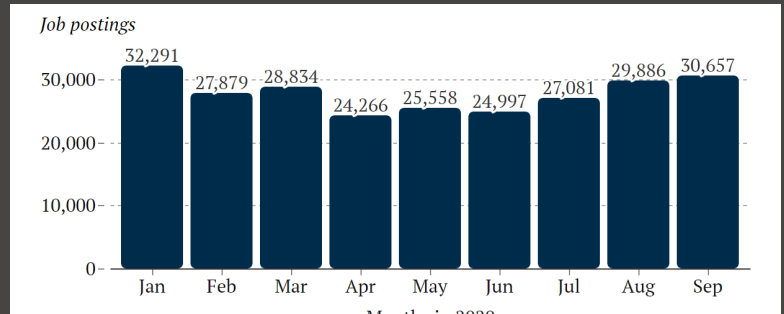
#2 EMPLOYMENT RATE



According to the Bureau of Labor Statistics, Greenville has seen a consistent incline in employment since the beginning of Covid-19. With an average **2.05% increase in employment** month over month since Greenville's unemployment peak in April (12.5%). South Carolina's largest metro is **only 2% higher in Unemployment since March 2020**.

#3 JOB POSTINGS

According to Emsi, Greenville is **up 26.3%** in Job postings since its Covid-19 low in April. This leaves Greenville only **5% behind its 2020 peak** of 32,291 job postings. With major employers such as **Prisma Health, Michelin, Duke energy, and Verizon Wireless** this number will continue to climb.



BOTTOM LINE

When looking at micro-economic trends, there is no be all end all statistic that will tell you how long a metro will be in an economic recovery; however, the right economic data can measure the current impacts of Covid-19 and future trajectory. Job growth, employment rates, and job postings in Greenville time and time again show fundamental progress towards **economic growth and stability**. Being ranked within the **top 10 in all three categories** is no easy feat. I will be following along and updating these economic impacts on a monthly basis as new data is released.

Follow along with me [HERE](#)

